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News Release

FROM THE INDIANA ECONOMIC DEVELOPMENT CORPORATION



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Distribution Services Company to Expand its Fort Wayne Headquarters

FORT WAYNE, Ind. (April 9, 2009) - Transportation services provider, Buchanan Hauling and Rigging, announced today that it will expand its headquarters operations here, creating up to 60 new jobs by 2012.

The company, which provides distribution services to several Fortune 500 companies and manufacturers in a variety of commercial industries, will invest \$520,000 to upgrade the facility and machinery at its headquarters in Indiana's second largest city.

"Even in a challenging national and world economy, Indiana keeps taking steps forward. Our low cost of doing business, unmatched infrastructure and aggressive pursuit of new jobs is helping us stand out against our competition and win new opportunities with companies like Buchanan Hauling," said Governor Mitch Daniels.

With a staff of more than 105 drivers and associates based in Indiana, the company plans to begin hiring additional customer service and administrative associates in 2009 as facility and equipment upgrades are completed.

"The advantages of expanding in Indiana made this decision the right one for our growing company," said Geary Buchanan, president of Buchanan Hauling and Rigging. The low tax structure, logistical advantages and strong support from our state and local partners will all help to fuel our future growth."

Founded in 1996 by Buchanan, a Fort Wayne truck owner/operator, the distribution company has grown to operate a fleet of nearly 200 tractor-trailers with operations in Indiana, Pennsylvania and Wisconsin.

The Indiana Economic Development Corporation offered Buchanan Hauling and Rigging up to \$425,000 in performance-based tax credits and up to \$22,000 in training grants based on the company's job creation plans. The city of Fort Wayne will support additional property tax abatement at the request of the Fort Wayne-Allen County Economic Development Alliance.

"The news of Buchanan Hauling & Rigging's expansion and hiring of 60 new positions is a positive and welcome sign for the City of Fort Wayne," said Mayor Tom Henry. "This underscores what we have been hearing: that our community continues to support vitality and growth during difficult economic times."

The announcement of Buchanan Hauling and Rigging's decision to expand in Fort Wayne adds to Indiana's growing transportation and logistics industry. Indiana is home to more than 4,700 miles of mainline rail track, three international airports and more than 11,000 total highway miles. Each year, more than 1.1 billion tons of freight travel through Indiana, making it the fifth busiest state for commercial freight traffic in the nation.

About Buchanan Hauling and Rigging

Buchanan Hauling & Rigging was established in 1996 by Geary Buchanan, and currently has four locations in Pittsburgh, Penn., Hartford, Wisc. Indianapolis, and its headquarters in Fort Wayne, Ind.. The company structure includes the entities Buchanan Logistics, Buchanan Real Estate, LLC and RB Equipment Corporation. For more information on Buchanan Hauling & Rigging, visit www.buchananhauling.com.

About IEDC

Created by Governor Mitch Daniels in 2005 to replace the former Department of Commerce, the Indiana Economic Development Corporation is governed by a 12-member board chaired by Governor Daniels. Indiana Secretary of Commerce Mitch Roob serves as the chief executive officer of the IEDC. For more information about IEDC, visit www.iedc.in.gov.

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