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FROM THE INDIANA ECONOMIC DEVELOPMENT CORPORATION

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Indiana Firm Developing Technology to Improve Patient Safety

CARMEL, Ind. (Jan. 22, 2009) - Indigo BioSystems announced today it is in the final stages of developing a technology that could help drug researchers around the world share data and improve food and drug safety.

The suburban Indianapolis firm, which received a \$1.5 million grant from the state's 21st Century Research and Technology Fund in 2008 to bring its data management platform to market, plans to launch its new technology in February.

"The 21st Century Fund provides critical seed capital to emerging high-growth companies such as Indigo BioSystems that are necessary to ensure our state's economic growth," said Governor Mitch Daniels.

As an alternative to the current, decentralized document-based approaches to drug development data management, Indigo's Rubicon technology combines source data management, storage and analysis capabilities into a secure centralized service, providing researchers rapid access to data from multiple sources. Rubicon makes the terabytes of information from global research locations and contract laboratories accessible, allowing researchers to review and analyze the vast quantities of data from multiple sources in the drug development and manufacturing process.

"Drug discovery is a difficult and costly endeavor," said Randy Julian, President of Indigo BioSystems and former Eli Lilly scientist that developed the technology. "Recently top executives in the pharmaceutical industry have described the idea of creating a Fully Integrated Pharmaceutical Network that uses a network of contributors to improve productivity, increase patient safety and reduce costs. Integrating research and development teams is all about the data, and Rubicon provides that ability in a single source."

Indigo BioSystems' technology transcends the current technological gap that exists between globally distributed research and development teams, Julian said. Rubicon's use of open data standards and detailed semantics ensure researchers can quickly retrieve and analyze data from instruments and information systems for as long as needed by drug companies and regulators. The result is "a permanently accessible information supply chain for food and drug analysis."

"If you consider the recent problems with food and drug products from China, it's clear that we have to do a better job with quality control," said Dr. Amy Tabert, Sr. Scientist at Indigo. "Sophisticated instruments generate vast quantities of data that are very difficult for humans to check manually. We've developed algorithms that flag suspect data, allowing scientists and reviewers to deal with the exceptions and letting the computer do what it does best: check millions and millions of numbers automatically."

Indigo BioSystems is one of 63 businesses awarded a 21st Century Fund grant since January 2006. During that time, the fund has invested more than \$82 million in high-tech Indiana entrepreneurial companies that collectively have the potential to create thousands of new jobs.

About Indigo BioSystems

Indigo BioSystems is the developer of a new data management infrastructure for experimental research and especially for work conducted in the pharmaceutical industry. Indigo's primary data solution, known as "Rubicon," can dramatically increase research scientist productivity and facilitate accurate, rapid decision-making with complex instrumental methods. Indigo's approach is based on technology developed within the pharmaceutical industry and based on open data formats from international standards bodies. Founded in 2004, Indigo was incubated by the Ventures group of Eli Lilly & Co. until early 2006. Indigo is now an independent, privately-held Indiana corporation. For more information about Indigo BioSystems, visit www.indigobio.com.

About IEDC

Created by Governor Mitch Daniels in 2005 to replace the former Department of Commerce, the Indiana Economic Development Corporation is governed by a 12-member board chaired by Governor Daniels. Indiana Secretary of Commerce Mitch Roob serves as the chief executive officer of the IEDC. For more information about IEDC, visit www.iedc.in.gov.

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