

## IEDC News

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### **Bicycle Parts Manufacturer to Expand in Indianapolis**

**INDIANAPOLIS** (Jan. 27, 2010) - Governor Mitch Daniels joined executives of racing bike component maker, Zipp Speed Weaponry, today to announce that the company will expand its design and manufacturing operations here, creating 105 new jobs by 2013.

The company, which designs and manufactures wheels, bars and accessories for racing bicycles, will invest \$12.4 million to construct a new 70,000 square-foot manufacturing and customer service center on the city's northwest side.

"You fight recession by having the best business climate available. Again today, two great companies in the front rank of their respective industries have chosen the Indiana business environment over all other options," said Daniels who earlier today joined executives from Express Scripts for an economic development announcement.

Zipp, an international company with more than 50 percent of its sales outside of the United States, currently employs nearly 130 Hoosier associates at its manufacturing and design operations in Speedway. The company plans to begin hiring additional manufacturing and customer support associates in the second quarter of 2010 in preparation for commencement of operations at the new facility in July.

"Zipp Speed Weaponry has its roots in innovation; our growth is driven by it. We are known for creating new products, and even new markets, within the cycling industry. Because Indiana offers an innovative, business-friendly climate with a great workforce, we decided to expand our headquarters and manufacturing operations in Indianapolis," said David Campbell, director of manufacturing at Zipp Speed Weaponry. "We sincerely appreciate the support from both the city and state. We are pleased that the community recognizes our growth potential and we are very excited to continue our partnership."

Established in 1988, the Speedway-based company has designed frames, wheels and bars for competition cyclists ranging from Ironman triathlon competitors to Olympic gold medalists. Zipp recently announced that the Astana Cycling team, featuring 2009 Tour De France champion Alberto Contador, will ride on Zipp wheels during the 2010 competition season.

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