

## IEDC News

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### Dow AgroSciences to Invest More than \$340 Million for R&D Expansion

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**INDIANAPOLIS** (March 4, 2010) - Governor Mitch Daniels and Mayor Greg Ballard joined executives from Dow AgroSciences today to announce the company will significantly expand its global headquarters here, creating up to 577 new jobs by 2015.

The agriculture-based firm will invest more than \$340 million to construct additions of its global headquarters over the next five years, with the first phase being a 14,000 square-foot greenhouse and a 175,000 square-foot research and development facility at its corporate campus on the city's northwest side. Dow AgroSciences anticipates the greenhouse construction to be complete by the end of the year while the R&D facility is expected to open in early 2012, with other building projects coming according to a multi-year timeline.

"R&D leadership in the life sciences is a dream of every state in the Union," said Daniels. "Here in Indiana, it's not a dream, but a vibrant reality, and Dow AgroSciences' steady growth is a major reason why. This expansion makes Indiana a true world capital of agricultural science."

Dow AgroSciences, a global agricultural company providing agrochemical and biotechnology solutions, continues to expand its workforce including both scientific and commercial positions. Salaries reflect the high-technology focus of the company, with example pay ranges of \$65,000 - \$90,000 annually.

"Indiana has cultivated a pro-business environment, with leaders in both the public and private sector being very committed to expanding the life sciences and building critical mass in related industries," said Antonio Galindez, president and chief executive officer of Dow AgroSciences. "This makes for the perfect setting for our ambitious growth plans. Central Indiana also offers outstanding infrastructure and quality of life which are important components of attracting top talent. We thank city and state leaders for their support of our expansion efforts."

Dow AgroSciences was created in 1989 as DowElanco, a joint venture between the agricultural products business of The Dow Chemical Company and the Elanco Plant

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