

IEDC News

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Abrasives Producer to Consolidate Work to Richmond

RICHMOND, Ind. (Sept. 1, 2009) - Jason Finishing Group, an international industrial abrasives maker, announced today that it will expand its operations here, creating nearly 50 new jobs by 2012.

Jason Finishing, comprised of Osborn brush products and JacksonLea buffing and polishing products, will invest \$550,000 to relocate its North Carolina-based buff manufacturing division to its existing Wayne County facility. Jason Finishing currently produces industrial wire, nylon and other brushes for metal finishing, cleaning and polishing and, with the addition of JacksonLea buffs, will also produce cloth and abrasive wheel buffs.

"We've heard it time and time again this year- companies need to make business operate more efficiently in these unprecedented economic times and today, Richmond is the beneficiary of new jobs," said Governor Mitch Daniels.

The company employs more than 2,000 employees across 12 countries and plans to begin hiring machine operators this fall.

"In only 5 years from its greenfield start, our Richmond brush-making operation has evolved into a lean, world-class operation with a strong management team, engaged employees and a great location central to our North American customer base. As we sought to optimize our manufacturing efficiencies, relocation of manufacturing into our best-performing plant in Indiana was a very easy decision," said Rich Halen, president of Jason Finishing - North America.

Founded in 1887 as a division of Jason Inc., the Osborn International division of Jason Finishing manufactures over 3,000 types of brushes for industrial and retail customers in more than 90 countries.

The Indiana Economic Development Corporation offered Jason Finishing up to \$225,000 in performance-based tax credits based on the company's job creation plans. Wayne County will provide a \$132,000 general purpose grant to assist with relocation costs and a training grant up to \$25,000 at the request of the Wayne County Economic Development Corporation. The city of Richmond will consider additional property tax abatement.

Indiana Economic Development Corporation

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