

IEDC News

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Financial Services Company to Expand Carmel Headquarters

CARMEL, Ind. (Sept. 28, 2009) - Dealer Services Corporation, a financial services company, announced today that it will expand here, creating up to 60 new jobs by the end of 2012.

Headquartered in Carmel, Dealer Services Corporation provides inventory financing programs for more than 8,000 automotive dealers throughout the country. The company will invest \$6.4 million to lease and upgrade an additional 12,000 square feet at its City Center Drive facility. In 2005, the company announced plans to locate its global headquarters in Hamilton County.

"Dealer Services Corporation's growth in Indiana is further proof that our work to build the best environment for business in the country is paying off," said Governor Mitch Daniels. "This expansion means more high-paying jobs are coming to Indiana which is great news for our workforce and our economy."

Dealer Services Corporation operates in more than 68 markets across North America where it provides automotive inventory financing for retail, wholesale, salvage, lease here pay here, daily rental and consumer lending networks.

"The economic environment is perfect for finance companies to expand, if they can raise the capital. DSC has prepared for this moment and we're ready to take advantage of the opportunity. We have the financial backing needed and an experienced staff of aggressive entrepreneurs," said John Fuller, Dealer Services Corporation president and chief executive officer. "Indiana is a very conservative state with a very favorable tax climate for business and the employees here are loyal, hardworking people that are committed to building a great place to live."

Founded in 2005, the company currently employs 435 associates nationwide and plans to begin hiring additional administrative and management associates in 2010. Interested applicants can apply at www.discoverdsc.com.

The Indiana Economic Development Corporation offered Dealer Services Corporation up to \$525,000 in performance-based tax credits and up to \$60,000 in training grants based on the

Indiana Economic Development Corporation

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